

## PSERS PART-TIME SALARIED CONTRIBUTION CHOICE FORM

As a part-time salaried employee with Southern Lehigh School District, you are <u>required</u> to join the Public School Employees' Retirement System (PSERS). You do have the option to waive participation, but only if you qualify according to PSERS' requirement.

Special Note: If you are working full-time for another school, retirement deductions are mandatory. You may not waive participation.

## **WAIVING MEMBERSHIP:**

Signature

If you are a qualified part-time salaried employee, you may waive membership with PSERS within 90 days of qualification. To qualify to waive membership with PSERS, you must have an Individual Retirement Account (IRA) or other eligible retirement plan such as a Traditional IRA, Roth IRA, Simplified Employee Pension (SEP), or a Savings Incentive match Plan for Employees of Small Employers (SIMPLE) IRA.

If you choose to waive membership with PSERS, you must do so through the Member Self-Service (MSS) Portal on the "Class Election" tab. You must certify that you have an IRA or other eligible retirement plan. If you are returning to service and choose to waive membership, you must contact PSERS to waive and complete a PSERS Membership Waiver for Part-Time Employees (PSERS-51) form. You have 90 days to waive membership with PSERS. Please contact PSERS with any questions at 1-888-773-7748.

**PLEASE NOTE**: If you are currently a PSERS annuitant, this does not apply to you, **but you are required to notify us** that you are currently receiving a pension from PSERS.

As an active member in PSERS, there is an 8.25% class T-G mandatory employee contribution that is withheld from your pay on pre-tax bases for federal income tax.

Please complete the following information indicating the applicable option for PSERS withholding. If you have any questions regarding this information, please feel free to contact the Benefits Office directly at 610-282-1030, extension 5202.

I do not want to waive participation in the Public School Employees' Retirement System. I understand that retirement deductions will begin with my first paycheck.

I am a PSERS annuitant, currently receiving a pension from PSERS. DO NOT withhold retirement from my pay. I agree to waive all retirement benefits from PSERS that could arise from this service.

Printed Name

Date